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IIS AMENDMENT:

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POSSIBLE MUNDELL PROPOSED AMENDMENT # 1

AZ CORP COMMISSION
DOCUMENT CONTROL

DATE PREPARED: November 3, 2003

COMPANY: Arizona Public Service Company

DOCKET NO. E-01345A-03-0660

OPEN MEETING DATE: November 4 and 5, 2003

AGENDA ITEM NO.: U-2

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INSERT:

IT IS FURTHER ORDERED THAT the Commission Staff shall file a report no later than March 31, 2007, with its evaluation and any recommendations to the continuance of this variance, future variances to the EPS, possible notice of inquiry, and/or EPS rule review or some similar process for consideration by the Commission. APS and any other interest party shall file comments to the Staff Report and any of its findings and recommendations by April 30, 2007.

Arizona Corporation Commission
DOCKETED

NOV 03 2003

DOCKETED BY

[Signature]